

**FOR IMMEDIATE RELEASE**

**Polytechnic Trustees Approves Definitive Agreement  
to Merge with NYU!**

NEW YORK -- March 6 -- Polytechnic University's Board of Trustees voted today-- with an overwhelming majority-- to approve the Definitive Agreement to merge with New York University with the long-range goal of Polytechnic becoming a school of engineering and technology of NYU.

"This momentous affiliation will make New York a leading technological center for innovation, entrepreneurship and economic growth," said Board Chairman Craig Matthews. "It will yield huge benefits for faculty by increasing research and collaboration, and will expand interdisciplinary resources and programs for our students globally," stated Matthews.

"Our Polytechnic community—the faculty, students, staff, and alumni-- is very excited about the new opportunities this dynamic partnership will provide. This *perfect fit* between two great universities will preserve and enhance Polytechnic's commitment to top-tier technology education and research, to the economic vitality of New York City and to our students' ability to compete in the 21<sup>st</sup> century global economy," said President Jerry M. Hultin.

On February 26, the New York University Board of Trustees authorized President John Sexton and Board Chairman Martin Lipton to pursue a merger with Polytechnic University.

The Polytechnic-NYU merger will require approval from New York State regulatory agencies.

**About Polytechnic University**

Polytechnic University, one of the nation's oldest private engineering universities, was founded in 1854 in Brooklyn, New York. Today, it is the New York metropolitan area's preeminent resource in science, engineering, management and technology education and research. In addition to its main campus at MetroTech Center in Brooklyn, Polytechnic offers programs at sites throughout the region, including Long Island, Manhattan and Westchester. Additionally, the University offers several programs in Israel.

For more information, and to learn about the Power of PolyThinking, please visit [www.poly.edu](http://www.poly.edu).

**FOR MORE INFORMATION, PLEASE CONTACT:**

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