

Financing your Graduate Education

[A GUIDE FOR MASTER'S DEGREE STUDENTS]

www.poly.edu/finaid

Polytechnic
UNIVERSITY

GRADUATE CENTER FOR PROFESSIONAL STUDIES

Financing your Graduate Education

Polytechnic University offers a variety of financial assistance to students pursuing a Graduate Certificate program or a Master's degree. Options include merit-based tuition fellowships; need-based tuition awards; federal and private loans, the New York State Tuition Assistance Program (TAP); tuition reduction programs; and a range of flexible payment plans. In addition, the University participates in a unique "Educational Investment" program that is based on a student's expected future earnings. Many of these programs can be combined to provide a package of assistance that meets your particular needs and circumstances.

Our professional financial aid counselors will be happy to discuss options with you and help develop a plan that meets your special needs.

Please contact Graduate Center staff for more information about our financial aid programs or to arrange a confidential consultation with a financial aid professional. Call us at (718) 260-3182 or call in to Room 555 of Jacobs Hall.

Let us show you how affordable a Polytechnic graduate program can be. A few minutes of your time now could make all the difference later.

UNIVERSITY FELLOWSHIPS AND AWARDS

University merit-based fellowships and need-based awards are applied against tuition. Repayment is not required. Students may receive a University fellowship and/or award for up to four semesters.

In order to provide the maximum amount of financial assistance possible, students may apply for every form of assistance for which they are eligible. For example, students could apply for a merit-based fellowship, a need-based award, an MRU Educational Investment, and a Stafford Loan.

Polytechnic graduating seniors are accorded preference in the awarding of merit and need-based and may be eligible for enhanced awards. Polytechnic alumni are also given priority consideration.

Graduate Tuition Fellowship

Master's degree students with outstanding academic records may apply for a Graduate Tuition Fellowship. Fellows receive a partial waiver of tuition based on their undergraduate academic achievement and the availability of funds. Applicants must (1) be U.S. citizens, Permanent Residents, or hold a visa status that permits enrollment in a Master's degree; (2) have an undergraduate GPA of at least 3.25 from an accredited institution of higher education; and (3) be matriculated into a Master's degree program at Polytechnic.

Applications should normally be submitted by no later than August 1 for the Fall semester, and by November 1 for the Spring semester. Because funding is limited, early application is strongly advised. Applications received after the above deadlines will be considered only if funds permit.

Awards are determined by undergraduate GPA as follows:

GPA Maximum Amount of Award

3.75-4.00	Up to 25% of tuition
3.50-3.74	Up to 20% of tuition
3.25-3.49	Up to 15% of tuition

NOTE:

The number of fellowships awards is determined by available University funds. Preference is given on the basis of GPA. Those who meet the eligible criteria are therefore not guaranteed an award; nor can renewal beyond the original offer period be guaranteed.

Graduate Tuition Award

Master's students with significant financial need may apply for a Graduate Tuition Award. Awardees receive a partial waiver of tuition, the amount of which is determined by individual need and the availability of University funds.

Applicants must (1) be U.S. citizens or Permanent Residents. International students are not eligible to participate in this program. (2) have an undergraduate GPA of at least 3.00 from an accredited institution of higher education, and (3) be matriculated into a Master's degree program at Polytechnic.

In addition to submitting the University's Master's Student Financial Aid Application, students must complete a Free Application for Federal Student Aid form (FAFSA). This enables the University to determine financial need in a uniform manner. The FAFSA may be completed on the web at: www.fafsa.ed.gov. Forms are also available from the financial aid office of the Brooklyn Campus (Room JB 256) and from the administrative offices of the University's Manhattan, Long Island, and Westchester locations.

Applications should normally be submitted by no later than August 1 for the Fall semester, and by November 1 for the Spring semester. Because funding is limited, early application is strongly advised. Applications received after the above deadlines will be considered only if funds permit.

Awards are determined by "assessed unmet need" as follows:

Assessed Unmet Need Category	Maximum Amount of Award
1-Very High	Up to 25% of tuition
2-High	Up to 20% of tuition
3-Moderate	Up to 15% of tuition
4-Low	Up to 10% of tuition
5-No Unmet Need	Zero

NOTE:

The number of awards is determined by available University funds. Those who meet the eligibility criteria are therefore not guaranteed an award; nor can renewal beyond the original offer period be guaranteed.

MRU - EDUCATIONAL INVESTMENT PROGRAM

MyRichUncle (MRU) is not a lender but a network of investors interested in financing the next generation of graduate students. MRU provides students with Education Investments--funds for graduate school. Upon graduation, students pay a fixed percentage of their future income for a fixed period of time. At the end of the period, their obligation is over regardless of what they have paid. Education Investments are not loans. That means there is no principal or interest, and there is no obligation to pay back the amount initially received. At the end of the payment period, your obligation is over, regardless of what you've paid.

As MRU puts it: "Education is the greatest investment one can make toward his or her future. It is the key to opportunity. MyRichUncle is here to make sure everyone can afford it."

Applicants to MRU must (1) be over the age of 18; (2) provide evidence of acceptance at and full-time enrollment in an accredited, degree-granting graduate school; (3) be able to provide evidence of U.S. citizenship, permanent residence or student visa status; and (4) successfully complete the application and screening process. MRU does not guarantee that every student will receive financing.

More information about this unique program is available directly from MRU at:

Woolworth Center
233 Broadway, 22nd Flr.
New York, NY 10279
(212) 618-1655 (Phone)
(212) 202-3746 (Fax)

Or from their web page at: www.myrichuncle.com.
Customer service inquiries should be emailed to: info@myrichuncle.com.

Please note that more detailed information and application forms are available only from MRU not from Polytechnic.

NEW YORK STATE GRADUATE TUITION ASSISTANT PROGRAM (TAP) *For Full-time Students Only*

New York State's Tuition Assistance Program is available to eligible full-time graduate students. To be eligible you must (1) be enrolled for at least 9 credits each semester, (2) be a matriculated student, and (3) meet income requirements established by New. The award amount depends upon the tuition charge and net taxable income. Students may receive TAP for up to eight semesters of graduate study. To apply, request a TAP Student Payment Application from the financial aid office or the administrative office at all other locations.

TUITION REDUCTION PROGRAMS

High School and Two-Year Community College Teachers

A reduced tuition program is offered for full-time high school and two-year community college teachers to encourage their pursuit of graduate studies at Polytechnic. The program provides a one-half tuition reduction for graduate courses taken at any Polytechnic University campus. Both matriculated and non-matriculated students are eligible.

Prospective students must submit to the Office of Admissions written verification of employment as a full-time high school or college teacher, signed by the department head and an officer of the applicant's institution. Those holding substitute, part-time, adjunct or temporary appointments are not eligible.

Only those holding full-time, permanent teaching appointments in a public or private secondary school or accredited two-year community college located in the New York metropolitan area are eligible to participate in this program. For more information, consult our financial aid staff.

New York City Transit Authority Staff

Employees of the New York Transit Authority (NYTA) may be eligible to participate in Polytechnic University's tuition reduction program. Under this program, tuition is assessed in accordance with the NYTA's tuition reimbursement maximums. For more information, consult our financial aid staff.

LOAN PROGRAMS

Federal Stafford Loans

Eligible graduate students may apply for Federal Stafford Loans. Loan eligibility levels are \$18,500 annually, including a maximum of \$8,500 in the Subsidized Stafford Programs and the remainder in the Unsubsidized Program.

To be eligible you must: (1) be U.S citizens or eligible non-citizens, (2) enroll for at least 6 credits per semester as a matriculated graduate student, (3) make satisfactory academic progress, and (4) demonstrate financial need.

All applicants must complete a Free Application for Federal Student Aid (FAFSA) to determine need. All interest and principle payments are deferred as long as the student is enrolled for at least 6 credits per semester. Repayment begins six months after graduating or withdrawal from school. Immediate repayment is required if the borrower is enrolled less than half-time.

For more information, contact the financial aid office at (718) 260-3300 (Brooklyn) or ask at the administrative office at Polytechnic's other locations.

Alternative Loan Programs

In addition to the Stafford loan program, the University also participates in various alternate loan programs for those who need additional support. Currently, the University has developed partnerships with Chase, Citibank, and Fleet to offer a wide range of alternate loan programs to fit every student's need. For additional information, contact the financial aid office at (718) 260-3300.

PAYMENT PLANS

Students are expected to pay tuition and fees in full by the beginning of each semester. However, the University recognizes special circumstances and therefore offers three payment plans: installment, deferred, and third party.

Installment Payment Plan

Tuition Management Systems administers payment plans that enable students to pay tuition in equal monthly amounts or schedule repayments tailored to their special needs. Repayments are interest-free with a one-time charge assessed at the beginning of the plan on an annual basis.

DEFERRED PAYMENT PLAN

Students who submit written proof of eligibility for tuition reimbursement from their employers will be allowed to defer payment until the end of the semester. Eligibility is contingent upon the signing of a promissory note and fee of \$150 is assessed at the beginning of each semester.

For more information, contact the student accounts office at (718) 260-3700 or ask at the administrative office at Polytechnic's other locations.

OFFICE LOCATIONS

Graduate Center	Room JB 555	Brooklyn Campus	(718) 260-3182
Student Accounts	Room JB 256	Brooklyn Campus	(718) 260-3300
Financial Aid	Room JB 256	Brooklyn Campus	(718) 260-3300
Westchester Admin		Westchester Campus	(914) 323-2000
Long Island Admin		Long Island Campus	(516) 755-4300
Broad Street Admin	Suite 13B	55 Broad Street Location	(212) 547-4014

SOME USEFUL WEB SITES

For FAFSA go to: www.fafsa.ed.gov (Polytechnic University Code is 002796).

For Stafford and other loan programs go to: www.salliemae.com.

For information on bank loans go to: www.chase.com/educationfirst or www.citibank.com/student or www.fleet.com/education.

TYPE OF AID	ELIGIBILITY	APPLICATION PROCEDURE AND DEADLINES	NOTES
Graduate Tuition Fellowship	<ul style="list-style-type: none"> • Matriculated graduate student. • U.S. Citizen, Permanent Resident, or Student Visa Holder. • Have undergraduate GPA of at least 3.25. 	Complete Polytechnic's Master's Degree Financial Aid Application. Submit by August 1 for Fall and November 1 for Spring. After above dates, applications considered only if funds remain. Forms are available from the graduate center or the administrative office at all other locations.	The student's undergraduate GPA and the availability of funds determine the amount of an award. The maximum award is 25% of tuition. Tuition fellowships may be combined with other forms of financial aid.
Graduate Tuition Award	<ul style="list-style-type: none"> • Matriculated graduate student. • U.S. Citizen or Permanent Resident. • Have undergraduate GPA of at least 3.00. • Have unmet need as determined by FAFSA analysis. 	Complete Polytechnic's Master's Degree Financial Aid Application AND must also file FAFSA application. Submit by August 1 for Fall and November 1 for Spring. After above dates, applications considered only if funds remain. Forms are available from the graduate center or the administrative office at all other locations.	The student's unmet financial need based on FAFSA and the availability of funds determines the amount of an award. The maximum award is 25% of tuition. Tuition awards may be combined with other forms of financial aid.
MRU Educational Investment	<ul style="list-style-type: none"> • Be able to provide evidence of U.S. citizenship, permanent residence or student visa status. 	Successfully complete MRU's application and screening process. For detailed information about the program or to obtain an application contact MRU directly at: Woolworth Center 233 Broadway, 22nd Fl. New York, NY 10279 (212) 618-1655 (Phone) (212) 202-3746 (Fax) Or consult their web page at: www.myrichuncle.com . Customer service inquiries should be emailed to: info@myrichuncle.com .	MRU does not guarantee that every student will receive financing. MRU program may be combined with other forms of financial aid.
TAP- Graduate Tuition Assistance Program (For Full-time Students Only)	<ul style="list-style-type: none"> • Be New York State resident and U.S. citizen or eligible non-citizen. • Enroll full-time (at least 9 units per semester) as a matriculated student. • Meet income requirements established by New York State. 	The award amount depends upon the tuition charge and net taxable income. Students may receive TAP for up to eight semesters of graduate study. To apply, request a TAP Student Payment Application from the financial aid office or the administrative office at all other locations.	Applications must be submitted by May 1. TAP award may be combined with other forms of financial aid.

TYPE OF AID	ELIGIBILITY	APPLICATION PROCEDURE AND DEADLINES	NOTES
Stafford Loan	<ul style="list-style-type: none"> • Be a matriculated student. • Be enrolled for at least 6 credits each semester. • Be a U.S. citizen or eligible non-citizen. • Have demonstrated financial need. • To continue receiving loans, students must make satisfactory progress. 	File FAFSA application. Forms are available from the Brooklyn financial aid office or the administrative office at all other locations.	The current annual loan maximum is \$18,500 of which no more than \$8,500 may be in subsidized loans. Loans may be combined with other forms of financial aid.
Tuition Reduction Program	<ul style="list-style-type: none"> • Full-time high school or community college teacher. • Employee of NYC Transit Authority. 	Submit Polytechnic Master's Degree Financial Aid Application. There is no deadline for this program. Forms are available from the graduate center or the administrative office at all other locations.	Cannot be combined with a Graduate Tuition Fellowship or a Graduate Tuition Award.
Installment Payment Plan	<ul style="list-style-type: none"> • All graduate students are eligible to apply. 	Submit a Tuition Management Systems On-Campus Enrollment Form. Forms are available from the student accounts office (Brooklyn) or the administrative office at all other locations.	Students may pay tuition and fees in installments. There is a \$75 enrollment fee.
Deferred Payment Plan	<ul style="list-style-type: none"> • Must be eligible for tuition reimbursement from employer. 	Submit a Graduate Deferment Plan Promissory Note each semester. Forms are available from the student accounts office (Brooklyn) or the administrative office at all other locations.	Eligible students may defer tuition and fees. There is a \$150 non-refundable fee. No interest is charged on the outstanding balance while the plan is in effect.

POLYTECHNIC UNIVERSITY MASTER'S DEGREE STUDENT APPLICATION FOR FINANCIAL AID

REMOVE STAPLES FROM BOOKLET AND SEPARATE THIS FORM BEFORE MAILING. PLEASE PRINT ALL OF YOUR INFORMATION IN BLOCK CAPITALS.

Complete this form only if you are currently enrolled in or are seeking admission to a Polytechnic Master's Degree or Graduate Certificate Program. Deadline for merit and need-based awards are: August 1 for the Fall semester and November 1 for the Spring Semester. Merit and need-based awards are not available for summer sessions.

BIOGRAPHICAL INFORMATION

Name: _____
Last First Middle Preferred Name

Social Security #: _____ Polytechnic Student ID Number (if any): _____

Mailing Address (Number and Street): _____

City: _____ State or Country: _____ Zip Code (or postal code if overseas): _____

Home Phone: () _____ Business Phone: () _____

Email: _____ @ _____ Repeat Email: _____ @ _____

For accuracy, please write your email address a second time.

Have you filed, or will you file, a FREE Application for Federal Student Aid (FAFSA)?

- Yes, I have filed already.
 No, I plan to file by (give date) _____.
 No, I will not be filing a FAFSA application.

Are you:

- U.S. Citizen
 Permanent Resident
 Other (describe) _____
 Polytechnic University Alumnus
 Current Graduating Polytechnic Senior

SCHOLASTIC INFORMATION

Which graduate program are you applying to be enrolled in? _____

For which semester are you seeking financial assistance?

- Winter 20__
 Fall 20__
 Spring 20__
 Summer 20__

How many courses do you intend to take each semester?

- 1 Course
 2 Courses
 3 Courses
 4 or more Courses

Is this application for Financial Aid:

- New Application?
 Renewal Application?

Indicate the type(s) of assistance you are seeking (check all that apply):

- Merit-based Graduate Tuition Fellowship
 Need-based Graduate Tuition Award (You must also file a FAFSA)
 Tuition Reduction Program
 Federal Stafford Loan (You must also file a FAFSA)
 Alternative Loan Program
 MRU Educational Investment Program (Apply directly to MRU)
 NYS TAP Award (You must also file a TAP Application)

List other financial aid you have applied for, expect to receive, or have been granted (including employer tuition reimbursements, scholarships, fellowships, awards, assistantships, work-study, grants, loans, or gifts).

Type	Amount in \$'s (expected or actual)
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

PRIOR ACADEMIC INFORMATION

If you are applying for merit-based aid, indicate your prior academic record AND attach a copy of your transcript (student or unofficial copies are acceptable).

Institution and Address	Degree and Program of Study	From(Mo./Yr.)	To (Mo./Yr.)	Cumulative G.P.A.
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The University calculates need using FAFSA methodology. To help us see if how well this reflects a student’s own sense of unmet need, we invite you to answer the following question as honestly as possible. Your answer is entirely voluntary and will not affect your financial award in any way. What do you believe your unmet financial need to be? (This is the amount needed to make it possible for you to attend Polytechnic after applying current income, savings, loans and any gifts) \$_____.

STATEMENT

I understand that the above information and my FAFSA application (if any) will be used to assess my eligibility for financial aid. I confirm that the information is accurate to the best of my knowledge and belief.

SIGNED _____ DATED _____

Please complete this form and return it to Polytechnic University, Graduate Center for Professional Studies, Room JB 555, 6 MetroTech Center, Brooklyn, NY 11201. If you have questions please call (718) 260 3182. DEADLINES for merit and need-based awards are August 1 for Fall and November 1 for Spring.

Polytechnic
UNIVERSITY

GRADUATE CENTER FOR PROFESSIONAL STUDIES

POLYTECHNIC UNIVERSITY GRADUATE CENTER FOR PROFESSIONAL STUDIES

BROOKLYN CAMPUS

Six MetroTech Center
Room JB 555
Brooklyn, NY 11201
718-260-3182
Email: admitme@poly.edu

LONG ISLAND CAMPUS

901 Route 110
Farmingdale, New York 11735
631-755-4200
Fax: 631-755-4229
Email: admitme@poly.edu

MANHATTAN CAMPUS

55 Broad Street
Suite 13B
New York, New York 10004
212-547-7030
Fax: 212-547-7029
Email: ite@poly.edu

WESTCHESTER CAMPUS

40 Saw Mill River Road
Hawthorn, New York 10532
914-323-2000
Fax: 914-323-2010
Email: westinfo@west.poly.edu